PARTNEER
We care for your business.

HEALTHCARE CLAIM DENIALS

BUSINESS PROBLEM

Healthcare providers are struggling with inefficient handling of high rates of claim denials, which leads to disrupted cash flow and increased administrative burdens. These denials often stem from complex payer contracts, coding errors, and issues within the claim submission process. Current methods to manage these denials are outdated and costly, involving manual reviews and resulting in reimbursement delays that can critically impact the financial health of healthcare providers.

OUR SOLUTION

Randy Labs and Effy software leverage AI to transform the approach to healthcare claim denials. This system will:

- **Identify:** Utilize AI insights to unearth trends in payer profiles, detect hidden patterns affecting the claim lifecycle, and automate the creation and tracking of key performance indicators (KPIs). It will also integrate with data exchange standards such as EDI 837 and EDI 835.
- **Predict:** Deploy AI advisory tools to determine where, what, and when to focus efforts for claim management, leveraging a Learning Process to understand and anticipate payer behaviors and approval rates.
- **Manage and Prevent:** Create automated actions for managing and preventing issues, including real-time alerts and contextual actions. Content generation and AI advisory recommendations will be utilized to streamline processes and enhance decision-making.

Added Value: This solution provides healthcare providers with an agile, AI-driven workflow that reduces the time and cost associated with managing claim denials. By offering a more predictive and proactive management system, it secures the financial stability of healthcare providers by minimizing delays and reducing the rate of denied claims.

Target Markets: designed for healthcare providers who manage a high volume of claims and seek to improve their financial operations through advanced AI technology.